

Meeting Notes from Tautoko Network Meeting

October 2018

ACCOUNTING CHALLENGES FOR NOT-FOR-PROFITS

A big thank you to Harald from Community Accounting who spoke to our *Tautoko Network: Supporting the community sector* session this morning about accounting challenges in the not-for-profit sector.

Harald touched on the following areas:

Payroll filing – IRD changes to payroll filing.

Charity Reporting – Annual Reporting requirements, especially how Income and Expenditure needs to be categorised

Related Party transactions – Is it a RPT? Is it reportable? How do you have to report?

Grants & social enterprise – bigger picture of trends in funding

If you want to know more about Christchurch Community Accounting and how they can help your organisation, please check out their website: <https://commaccounting.co.nz/>